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402 8 STREET SW FOR SALE

Commercial Real Estate > Commercial Property for Sale





Location
Calgary, Alberta



Listing ID:
30124

MLS ID:
A2208696

\$2,290,000



 **KAMIL LALJI**
 (403) 383-1579

 **CIR Realty**
 403-294-1500

 402 8 Street SW, Calgary , Alberta T1A 5R7

Transaction Type

For Sale

Days On Market

102

Zoning

CR20-C20

Subdivision

Downtown Commercial Core

Building Type

Free-Standing

Year Built

1928

Structure Type

Retail

Property Type

Commercial

Property Sub Type

Retail

Legal Plan

A1

Building Area (Sq. Ft.)

1530.00

Building Area (Sq. M.)

142.14

Lot Size (Sq. Ft.)

6156

Lot Size (Acres)

0.14

Inclusions

To be determined during Due Diligence period

Restrictions

None Known

Reports

RPR,Title

This is an ideal opportunity for a restaurant owner/user looking to purchase a retail building with land, and the Seller is willing to help finance a purchase with a 10% VTB. Currently home to a 1,530 restaurant, with 10 on-site parking stalls, on a prominent corner with two points of access. The building sits on land in the heart of Downtown Calgary in the path of development. Check out the city's plan to revitalize 8th Street and be part of a future high street. This 50' x 123' site is ideally situated within the commercial core mere steps from the Bow River Pathway network and right in the middle of the highly anticipated Eau Claire Plaza Development. An attractive destination for foot traffic, C-Train users, and vehicle access alike, with high visibility for marketing and 6,153 sf of unlimited potential. The CR20-C20/R20 zoning allows for a maximum FAR of 3, however this can be increased up to 20 based on a developer's ability to meet incentives set out by the city. With no maximum building height allowance, envision yourself creating the next memorable high-rise amongst our iconic skyline. You won't find a more perfect holding property than this.

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