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1241 5 AVENUE NW FOR SALE

Commercial Real Estate > Commercial Property for Sale



Location
Calgary, Alberta



Listing ID:
30770


MLS ID:
A2225540

\$2,200,000



 **AGRON MILOTI**

 CDN Global Advisors Ltd.
 403-531-4336

 1241 5 Avenue NW, Calgary , Alberta t2n0s1

Transaction Type

For Sale

Days On Market

107

Zoning

RM-2

Subdivision

Hillhurst

Year Built

1971

Structure Type

Low Rise (2-4 stories)

Property Type

Commercial

Property Sub Type

Multi Family

Legal Plan

5609J

Building Area (Sq. Ft.)

7500.00

Building Area (Sq. M.)

696.77

Inclusions

Laundry units, all appliances, and window coverings

Restrictions

None Known

Reports

None

Positioned in the heart of Calgary's highly desirable Hillhurst neighborhood, 1241 5th Avenue NW offers a rare multifamily investment with both stability and upside. This two-story, eight- unit apartment building consists entirely of one-bedroom suites, each ranging between 485 and 529 square feet—making it an ideal asset for targeting the city's growing population of students, young professionals, and downsizers who value inner-city living. Originally constructed in 1971, the property has seen several recent upgrades including a new hot water tank (2020), fresh luxury vinyl plank flooring throughout common areas, and modern balcony railings installed in 2023. While all units have received various levels of interior renovations over time, there remains considerable value-add potential for an investor seeking to modernize and reposition the asset to drive rental growth. With one parking stall per unit, solid building fundamentals, and a location steps from Riley Park, Kensington Village, and CTrain access, 1241 5th Avenue NW stands as a prime value-add opportunity in one of Calgary's most walkable and sought-after urban communities.

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