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LARGE BANQUET FACILITY IN CALGARY. ACCOMMODATES 700 PEOPLE WITH FULL KITCHEN AND CATERING....



Commercial Real Estate > Commercial Property for Lease

Location

Calgary, Alberta

Listing ID:

31596

MLS ID:

A2245755

\$768,000



 **ED KWAN**
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 Calgary , Alberta

Transaction Type

For Lease

Days On Market

274

Lease Amount

16.00

Lease Frequency

Annually

Subdivision

Downtown Commercial Core

Year Built

1980

Structure Type

Mixed Use

Property Type

Commercial

Property Sub Type

Retail

Inclusions

Furniture and utensil that can host a 700 person dinner banquet at one time, kitchen equipment and facilities to separate the space with dividers to host multiple functions/parties at the same time. Audio, Video equipment. Office equipment, video monitor system, Bar equipment, kitchen equipment.

Building Area (Sq. Ft.)

17000.00

Building Area (Sq. M.)

1579.34

Restrictions

None Known

Reports

None

Large Banquet Facility in Calgary. Accommodates 700 people with full kitchen and catering. Suitable for multi-days wedding parties, birthday parties, political conventions, community association events, award ceremonies, Corporate Events, Church Function, Theme Parties, Benefits/Fundraisers, Private Parties, etc...this is a profitable business. The restaurant has a capacity of 700 seating at one time, so for the larger events, this is like a monopoly. With the year ahead bookings, investor will recover the purchase price in 2 years time. 17,000sf, low lease rate of \$16/sf. Suitable for operators with banquet experience . To set up such a 17,000 sf space will cost \$1.2M to \$1.5M, but now you can get this built out for half the price. The condition is good, no renovation required in the next few years.

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